



API MONTHLY REPORT

VEGA GROUP

Sept 27th, 2023

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APIS Monthly Report

Comprehensive

Professional

Objective

CATALOGUE

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● Overview

The overall performance of the veterinary API market was good, and the market transactions were stable. The performance of acemethaquine was relatively eye-catching, with many market inquiries and strong prices. In addition, mainstream manufacturers such as tylosin, tilmicosin, and apramycin continue to be willing to raise prices, and the market transaction prices are steady and strong. The transaction range of florfenicol, doxycycline hydrochloride, amoxicillin and other categories is relatively large, and the looseness is weak. On the whole, the market demand has picked up slightly, but it is difficult to expand significantly in the short term. Most of the middle and lower reaches are based on just-needed replenishment, and they are cautious about high-end prices. The strong single category is difficult to drive the overall market to a positive trend.

● Exchange Rate

The exchange rate is stable at 1USD = 7.3RMB, 1EUR=7.72RMB.



1. Macrolide Series :

Tylosin Tartrate/ Tilmicosin Phosphate:

Recently, the mainstream factory quotation is high, the market price is stable and inquiry is weak, and the transaction price was negotiable.

Tilmicosin Phosphate market price is stable at around USD35/KG

Tilmicosin base market price is stable at around USD40.6/KG

Tylosin Tartrate price stable at around USD30.8/KG

Tiamulin Fumarate, keep in low level, the current domestic market is in the process of shock, weak demand can not continue to rise, the industry is generally optimistic about the fourth quarter, market price is USD21/KG.

Erythromycin Thiocyanate: Mainstream factory quotation is high, the market price is high and strong, the trading price at USD56.5-59.6/KG, and the current market price index is running at a high level.

Azithromycin: The mainstream factory quotation is high, the market price is high and strong , recently the transaction is at USD135/KG.

2. β -lactams Series :

Amoxicillin market quote USD33/KG, price maintains stably as the terminal demand is genera.

Amoxicillin sodium, market price is at USD70/KG.

Ampicillin and ampicillin sodium price are at high level. Ampicillin quote USD37 recently, while the price at the same period in 2022 was USD32/KG, up 15.5% year on year. Ampicillin sodium price is at around USD48/KG, compared with USD45/KG at the same time last year. From January to August 2023, it showed a steady upward trend, and niche products have attracted much attention this year due to price increases.

3. Aminoglycosides Series :

Neomycin sulfate: The market keeps stable in September, some end users are booking cargo in

advance to prevent the delay of China October holidays. Now the price is around FOB USD15.7-16.4/BOU. There is no big change in past few days.

Gentamicin sulfate: Main producers are offering price around FOB USD147-153/BOU. Demand is weak and stable, need attention on Chinese holidays from 4th week of Sep to 1st week of Oct. Others can offer a bit lower prices depending quantities and markets.

4. Tetracyclines Series :

OTC HCL: keep stable recently,current market price is around USD10.7-11.5/KG. Now Market is full of supply, the trend of market maybe keep weak. Demand is also bad.

Doxycycline HCL: Market is weak. New supplier come in and major mfg release more capacity after maintainness, price may go lower, current price is around USD52-53/KG.

5. Amido alcohols Series :

Florfenicol: In Sep, the Florfenicol is still gradually drop, now the market price is around USD 26.5-27/KG and market dealings are still weak. Actually the price is even lower than the bottom in past 3 years, base on production cost considering, some manufactures are even under losses status. Next, it still needs to attention the exchange rate and if possible to rebound from bottom level.

6. Lincomamides Series :

Lincomycin Hcl: Lincomycin price is stable. The market demand is low. Market price is around USD35-36/BOU according to different factories.

7. Quinolones Series :

Enrofloxacin Base: Market demand is weak,the market price is about USD23/KG.

Ciprofloxacin Hcl: The current price is at the lower level, the market price is about USD22/KG.

8. Sulfonamides Series :

The overall price of the sulfonamide product series was relatively stable. Due to the weak market demand, the price continued to drop in the first half of the year, and the end user purchase on demand, and the market trading position was low. Continue to pay attention to market status and signing of factories.

Sulfadiazine Sodium: about USD21.5/KG,

Sulfamethazine sodium: about USD10.0/KG,

Trimethoprim: about USD27.9/KG,

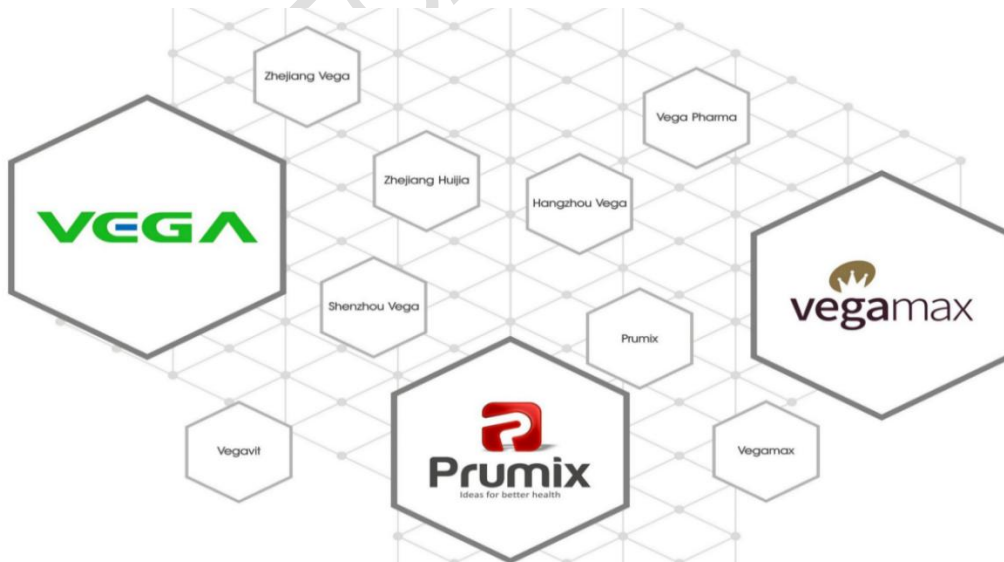
Sulfamethoxazole: about USD12.5/KG.

9. Nitrofurans Series :

Furaltadone/Furazolidone: The supplying and production from main makers are stable, and lead time in Oct. Furaltadone market price is around USD19.5/KG. Furazolidone market price around USD13/KG.



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